

Make Smart Decisions...

- India Meteorological Department (IMD) has said that the Southwest monsoon rains have arrived over Kerala.
- Technically speaking, Bears are likely to be at bay as long as Nifty is above 18463 support.
- While there is a bright chance that bulls will be able to reclaim Nifty's all-time-high at 18888 mark

INDICES	NIFTY	BANK NIFTY
Closing Price	18635	43995
Support	18500	43601
Resistance	18888	44351
21 DMA	18425	43953
200 DMA	17868	41534
Range	18500-18700	43751-44251
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 18635): Buy at CMP. Stop at 18407. Targets 18888/19000. Aggressive targets at 19151-19257 zone.
- BANKNIFTY (43995): Buy at CMP. Stop at 43659. Targets 44449/44751. Aggressive targets at 45001-45301 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
JSWSTEEL	749	733	757	705	702	Positive	Buy between 737-743 zone. Stop 721. Targets 757/769/783.
RELIANCE INDUSTRIES	2500	2451	2538	2472	2467	Positive	Buy at CMP. Stop 2439. Targets 2538/2571/2627.
TATASTEEL	111	108	115	107	108	Positive	Buy at CMP. Stop 106.75. Targets 115/121/127.50.

All About Option Trades:

Option Call: BUY NIFTY 15th JUNE CE Strike Price 18800 at CMP 40.00. Maximum Loss: ₹ 2,000/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 18585. (NIFTY JUNE Futures CMP 18722)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
EICHER	3657	3575	3751	3640	3362	Positive	Buy at CMP. Stop 3545. Target 3751/3890/4001.
TATAPOWER	221	188	245	212	214	Positive	Buy at CMP. Stop 181. Target 245/277/291.
BHEL	84	68	101	82	74	Positive	Buy at CMP. Stop 68. Targets 101/122/131.

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