

Make Smart Decisions...

- The 3-key positive catalysts:
 1. FII were net buyers to the tune of Rs 3086 crores in yesterday's session.
 2. Hopes that the Federal Reserve will be less hawkish.
 3. The S&P 500 index and Nasdaq Composite are flirting with their fresh 14-month highs.
- Long story short: The gyan mantra for the day is to make hay while the sun shines.
- The trading theme likely to revolve around bargain hunting and short covering.

INDICES	NIFTY	BANK NIFTY
Closing Price	18688	43444
Support	18611	43101
Resistance	18888	43989
21 DMA	18513	43977
200 DMA	17892	41656
Range	18550-18750	43251-43888
Trend	POSITIVE	POSITIVE

Preferred trade:

- NIFTY (CMP 18688): Buy at CMP. Stop at 18463. Targets 18888/19000. Aggressive targets at 19151-19257 zone.
- BANKNIFTY (43444): Buy between 43200-43300 zone. Stop at 42511. Targets 44000/44499. Aggressive targets at 45001-45301 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GRASIM	1772	1737	1803	1725	1692	Positive	Buy at CMP. Stop 1731. Targets 1803/1827/1857.
OBEROI REALTY	994	967	1051	951	904	Positive	Buy at CMP. Stop 963. Targets 1051/1088/1127.
TATASTEEL	114	109.5	117.5	108	108	Positive	Buy at CMP. Stop 109. Targets 117.5/121/127.50.

All About Option Trades:

Option Call: BUY NIFTY 22nd JUNE CE Strike Price 18800 at CMP 48.70. Maximum Loss: ₹ 2,435/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 18595. (NIFTY JUNE Futures CMP 18739)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
PIIND	3855	3701	4001	3541	3256	Positive	Buy at CMP. Stop 3701. Target 4001/4251/4465.
TATAPOWER	221	188	245	215	214	Positive	Buy at CMP. Stop 181. Target 245/277/291.
BHEL	85	68	101	83	74	Positive	Buy at CMP. Stop 68. Targets 101/122/131.

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