



## Make Smart Decisions...

### The five big positive catalysts:

1. There are more signs that the fears related to the US banking crisis are easing.
2. In Wednesday's trade, both the FIIs and DIIs bought shares worth Rupees 1245 crore 823 crore respectively.
3. India VIX at 13.63 levels.
4. Window dressing is quite likely.
5. The 2-year Treasury yield have slipped to 4.12% and are on the pace for its worst calendar month yield decline since January 2008.

- Well, a lower yield suggests that the market is anticipating a more dovish Federal Reserve, which would mean raising interest rates at a slower pace or even pausing hikes.

- Stocks in ban: Nil.

INDICES	NIFTY	BANK NIFTY
Closing Price	17081	39910
Support	16827	39675
Resistance	17221	40451
21 DMA	17223	40058
200 DMA	17474	39771
Range	17000-17300	39701-40375
Trend	NEUTRAL	NEUTRAL

### Preferred trade:

- NIFTY (CMP 17081): Buy at CMP. Stop at 16801. Targets 17221/17475. Aggressive targets at 17600-17650 zone.
- BANKNIFTY (39910): Buy at CMP. Stop at 39201. Targets 40251/40743. Aggressive targets at 41750-42045 zone.

### All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DIXON TECHNOLOGIES	2794	2751	2894	2885	3765	Negative	Sell between 2830-2850 zone. Stop 2903. Targets 2751/2671/2553.
SRF	2399	2351	2427	2313	2362	Positive	Buy between 2365-2375 zone. Stop 2277. Targets 2427/2451/2567.
RELIANCE	2248	2219	2291	2295	2490	Positive	Buy at CMP. Stop 2203. Targets 2257/2291/2357.

### All About Option Trades:

Option Call: BUY NIFTY 06th APRIL PE Strike Price 17200 at CMP 137.00. Maximum Loss: ₹ 6850/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 17401. (NIFTY MARCH Futures CMP 17235)

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
TATA POWER	186	161	221	202	218	Negative	Sell at CMP. Stop 221. Targets 161/140/125.
HINDUSTAN UNILEVER	2531	2375	2651	2471	2548	Positive	Buy at CMP. Stop 2344. Target 2651/2801/3110.
ULTRATECH CEMENT	7571	7201	8001	7278	6679	Positive	Buy at CMP. Stop 7201. Targets 7751/8001/8401.

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