

The Morning Report

Friday, March 22nd 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22012	21901	22251	22176	20333	21750-22050	POSITIVE
BANK-NIFTY	46685	46271	47101	46921	45341	46401-47001	POSITIVE

Preferred trade:

- NIFTY (CMP 22012): Buy at CMP. Stop at 21711. Targets 22250/22530. Aggressive targets at 22900-23100 zone.
- BANKNIFTY (46311): Buy at CMP. Stop at 45437. Targets 46900/47307. Aggressive targets at 48300-48636 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DIXON TECHNOLOGY	7068	6839	7251	6926	5471	Positive	Buy at CMP. Stop 6773. Targets 7251/7355/7551.
EICHER MOTORS	3918	3841	4075	3827	3627	Positive	Buy at CMP. Stop 3791. Targets 3955/4019/4200.
ULTRATECH	9600	9501	9841	9776	8948	Positive	Buy at CMP. Stop 9479. Targets 9751/9841/10151.

All About Option Trades:

Option Call: BUY NIFTY 28th MARCH PE Strike Price 21800 at CMP 37.40. Maximum Loss: ₹ 1,870. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 22275. (NIFTY MARCH Futures CMP 22118.35)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHARTI AIRTEL	1221	1021	1351	1171	977	Positive	Buy at CMP. Stop 1001. Target 1300/1351/1501.
COLPAL	2679	2551	2991	2589	2163	Positive	Buy at CMP. Stop 2492. Target 2991/3211/3501.
PIDILITE	2901	2771	3251	2802	2594	Positive	Buy at CMP. Stop 2677. Target 3001/3251/3501.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
INDIGO CMP 3290	BUY	4001	2951/2701	3411/4101	9-12 Months

DISCLAIMER CNTD...