

Make Smart Decisions...

- Looking at the SGX Nifty, it appears to be a bad day.
- The risk-averse market environment in overnight trade at Wall Street indicates a choppy session for benchmark Nifty.
- Overnight, Wall Street indices were receiving fresh drubbing as the regional bank turmoil escalated despite assurances from the Federal Reserve on the stability of the banking system.
- Meanwhile, the 3-positive catalysts:
 - Oil prices witnessed a flash crash to \$69 a barrel.
 - Strong corporate earnings from HDFC.
 - Renewed FII buying.
- Q4 results to trickle in today: BRITANNIA, ONE 97 COMMUNICATIONS (PAY TM), ADANI POWER, AJANTA PHARMA, ALEMBIC PHARMACEUTICALS, BHARAT FORGE, DCB BANK, EQUITAS SMALL FINANCE BANK, FEDERAL BANK, GUJARAT FLUOROCEMICALS, MARICO, PIRAMAL ENTERPRISES.
- Stocks in ban: GNFC, MANAPPURAM

INDICES	NIFTY	BANK NIFTY
Closing Price	18256	43685
Support	18181	43201
Resistance	18500	44001
21 DMA	17759	42150
200 DMA	17685	40671
Range	18150-18350	43351-43841
Trend	POSITIVE	POSITIVE

Preferred trade:

- NIFTY (CMP 18256):** Buy between 18100-18150 zone. Stop at 17889. Targets 18307/18500. Aggressive targets at 18888-19000 zone.
- BANKNIFTY (43685):** Buy between 43250-43350 zone. Stop at 42781. Targets 43901/44154. Aggressive targets at 44751-45000 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DEEPAK NITRITE	1935	1885	1969	1855	1989	Positive	Buy between 1911-1925 zone. Stop 1823. Targets 1969/2005/2107.
MARUTI	8801	8601	9031	8598	8731	Positive	Buy at CMP. Stop 8591. Targets 9031/9211/9551.
PIDILITE	2465	2413	2507	2390	2532	Positive	Buy at CMP. Stop 2401. Targets 2507/2577/2621.

All About Option Trades:

Option Call: BUY NIFTY 25th MAY PE Strike Price 17700 at CMP 32.15. Maximum Loss: ₹ 1,607.5/- . Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 18351. (NIFTY MAY Futures CMP 18287.00)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BRITANNIA	4527	4321	4701	4361	4117	Positive	Buy at CMP. Stop 4311. Target 4701/4881/5001.
RELIANCE	2448	2275	2721	2364	2472	Positive	Buy at CMP. Stop 2275. Target 2601/2721/2901.
ABB	3645	3401	3751	3329	3059	Positive	Buy at CMP. Stop 3401. Targets 3751/4010/4351.

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