

Make Smart Decisions...

- The US producer-price index rose 0.2% month over month in April, slower than the 0.3% expected. On an annual basis, prices moved up 2.3%, the slowest gain since January 2021 and slightly lower than expected.
- Lower inflation means the Federal Reserve is likely to elect not to raise interest rates next month, as economic demand is already declining
- Q4 Results to trickle-in today: Tata Motors, CIPLA, VEDANTA, DLF, IGL, HAL, COLPAL, POLYCAB, HPCL, MANAPPURAM FINANCE, DISH TV, IOB.
- Stocks in ban: BHEL, CANBK, MANAPPURAM, PNB

INDICES	NIFTY	BANK NIFTY
Closing Price	18297	43475
Support	18181	42101
Resistance	18350	43801
21 DMA	17934	42705
200 DMA	17740	40877
Range	18100-18350	43221-43775
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 18297): Sell at CMP. Stop at 18521. Targets 18181/18100. Aggressive targets at 17751-17900 zone.
- BANKNIFTY (43475): Sell at CMP. Stop at 43901. Targets 42780/42581. Aggressive targets at 41553-41750 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DEEPAK NITRITE	1927	1873	1969	1884	1993	Negative	Sell at CMP. Stop 1973. Targets 1901/1873/1821.
PFC	165	160	172.5	166	135	Negative	Sell at CMP. Stop 173. Targets 163/160/154.
SBIN	573	555	586	559	558	Negative	Sell at CMP. Stop 593. Targets 563/555/539.

All About Option Trades:

Option Call: BUY NIFTY 25th MAY PE Strike Price 18100 at CMP 62.20. Maximum Loss: ₹ 3,110/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 18445. (NIFTY MAY Futures CMP 18356)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BRITANNIA	4635	4475	4701	4434	4138	Positive	Buy at CMP. Stop 4471. Target 4701/4881/5001.
BAJAJ FINSERV	1420	1251	1551	1354	1509	Positive	Buy at CMP. Stop 1251. Target 1551/1671/1801.
ASHOKLEY	149	113	171	142	147	Positive	Buy at CMP. Stop 113. Targets 171/201/251.

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