



Make Smart Decisions...

- This Friday morning, SGX Nifty is trading cautiously, indicating Nifty will lack direction in today's trade.
- Tehnically speaking, only a move above Nifty 18321 mark is needed to negate the bearish bias.
- Q4 Results to trickle-in today: NTPC, Power Grid Corporation of India, Punjab National Bank, JSW Steel, Zomato, Abbott India, Alkem Laboratories, Bandhan Bank, Cochin Shipyard, Crompton Greaves Consumer Electricals, Dilip Buildcon, Delhivery, Elgi Equipments, EPL, GATI, Glenmark Pharmaceuticals, Godrej Industries, IRB Infrastructure Developers, JK Lakshmi Cement, Minda Corporation, Muthoot Finance, Narayana Hrudayalaya, NLC India, Sun TV Network, VA Tech Wabag.
- Stocks in ban: Aditya Birla Fashion & Retail, Balrampur Chini Mills, Delta Corp, GNFC, LIC Housing Finance, Manappuram Finance, and Punjab National Bank.

INDICES	NIFTY	BANK NIFTY
Closing Price	18130	43752
Support	18081	43451
Resistance	18473	44201
21 DMA	18057	43164
200 DMA	17782	41073
Range	18000-18300	43522-44151
Trend	NEGATIVE	NEGATIVE

Preferred trade:

- NIFTY (CMP 18130): Sell at CMP. Stop at 18427. Targets 18055/17901. Aggressive targets at 17837-17850 zone.
- BANKNIFTY (43752): Sell at CMP. Stop at 44457. Targets 43446/43153. Aggressive targets at 42581-42651 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COALINDIA	242	234	247	235	226	Positive	Buy between 235-237.50 zone. Stop 220. Targets 247/255/265.
DLF	460	425	477	432	382	Negative	Sell at CMP. Stop 481. Targets 451/425/405.
TATASTEEL	105	103.5	109	108	108	Negative	Sell at CMP. Stop 109. Targets 103/100/97.50.

All About Option Trades:

Option Call: BUY NIFTY 25th MAY PE Strike Price 18200 at CMP 109.15. Maximum Loss: ₹ 5,457.5/- . Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 18321. (NIFTY MAY Futures CMP 18180)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
EICHER	3576	3301	3751	3384	3324	Positive	Buy at CMP. Stop 3301. Target 3751/3890/4001.
BAJAJ FINSERV	1415	1251	1551	1375	1513	Positive	Buy at CMP. Stop 1251. Target 1551/1671/1801.
ASHOKLEY	153	123	171	145	147	Positive	Buy at CMP. Stop 123. Targets 171/201/251.

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