

The Morning Report

Friday, Nov 17th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19765	19677	19889	19343	18708	19670-19950	POSITIVE
BANK-NIFTY	44202	43871	44501	43434	43268	43901-44501	POSITIVE

Preferred trade:

- NIFTY (CMP 19765): Buy at CMP. Stop at 19421. Targets 19807/19889. Aggressive targets at 20000.
- BANKNIFTY (44161): Buy at CMP. Stop at 43671. Targets 44500/44900. Aggressive targets at 45100-45500.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DRREDDY'S LAB	5561	5443	5701	5445	5046	Positive	Buy at CMP. Stop 5363. Targets 5621/5701/6300.
L&TFH	150	145	157	139	112	Positive	Buy at CMP. Stop 141. Targets 153/157/165.
TATAMOTORS	680	656	691	648	550	Positive	Buy at CMP. Stop 653. Targets 691/703/727.

All About Option Trades:

Option Call: BUY NIFTY 23rd NOVEMBER CE Strike Price 19700 at CMP 168.65.
Maximum Loss: ₹ 8,432.5/- . Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19675. (NIFTY NOVEMBER Futures CMP 19831)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
INDUSINDBNK	1499	1333	1621	1464	1287	Positive	Buy at CMP. Stop 1333. Target 1621/1741/1850.
HOME FIRST FINANCE	952	751	1051	928	792	Positive	Buy at CMP. Stop 751. Targets 1051/1175/1351.
PNB	80	61	101	74	59	Positive	Buy at CMP. Stop 55. Target 101/111/137.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
HOME FIRST FINANCE	BUY	1051	901/827	1000/1251	9-12 Months

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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