

# **The Morning Report**

#### Friday, Oct 13th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19794	19507	19889	19762	18546	19450-19900	NEUTRAL
BANK-NIFTY	44599	44175	44771	44829	43150	44221-44691	NEUTRAL

## Preferred trade:

- NIFTY (CMP 19811): Buy between 19675-19700 zone. Stop at 19421. Targets 19889/19989. Aggressive targets at 20225.
- BANKNIFTY (44517): Buy at CMP. Stop at 43713. Targets 44750/45301. Aggressive targets at 45501-45751 zone.

## All about stocks

INSTRUMENT	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
PERSISTENT SYSTEMS	5771	5576	5889	5795	4844	Negative	Sell at CMP. Stop 5889. Targets 5576/5321/5111.
TITAN	3285	3239	3353	3250	2777		Buy between 3239-3245 zone. Stop 3183. Targets 3309/3353/3501.
NMDC	159	149	165	146	118	Positive	Buy between 151-153 zone. Stop 140. Target 165/173/183.

#### All About Option Trades:

Option Call: BUY NIFTY 19th OCTOBER PE Strike Price 19600 at CMP 37.65. Maximum Loss: ₹ 1882.5/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19901. (NIFTY OCTOBER Futures CMP 19842.05)

# <u>All about stocks (Medium Term Trades):</u>

Stocks	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLOHOSP	4993	4491	5351	5055	4707	Positive	Buy at CMP. Stop 4491. Targets 5351/5601/5901.
L&TFH	134	101	163	129	107	Positive	Buy at CMP. Stop 101. Targets 148/163/181.
RBL BANK	247	211	301	239	183	Positive	Buy at CMP. Stop 211. Target 301/351/421.

#### **TECHNICAL STRATEGY:**

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
L&FTH	BUY	171	121/107	145/177	120-150 DAYS

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