

# The Morning Report

Friday, Oct 20th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19625	19507	19889	19671	18587	19500-19850	NEUTRAL
BANK-NIFTY	43755	43351	44001	44398	43191	43501-43921	NEUTRAL

## Preferred trade:

- NIFTY (CMP 19625): Buy at CMP. Stop at 19377. Targets 19707/19557. Aggressive targets at 19889.
- BANKNIFTY (43754): Buy at CMP. Stop at 43101. Targets 44100/44551. Aggressive targets at 45000-45100 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ABFRL	238	226	251	220	225	Positive	Buy at CMP. Stop 221. Targets 251/267/300.
DRREDDY'S	5630	5520	5757	5515	4939	Positive	Buy on dips between 5575-5600 zone. Stop 5461. Targets 5757/5811/6001.
INDUSIND BANK	1450	1419	1475	1430	1264	Positive	Buy at CMP. Stop 1413. Target 1475/1507/1541.

## All About Option Trades:

Option Call: BUY NIFTY 26th OCTOBER PE Strike Price 19500 at CMP 61.95.  
Maximum Loss: ₹ 3,097.5/- . Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19775. (NIFTY OCTOBER Futures CMP 19620.80)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLOHOSP	4997	4491	5351	5045	4715	Positive	Buy at CMP. Stop 4491. Targets 5351/5601/5901.
L&TFH	138	133	143	131	108	Positive	Buy at CMP. Stop 129. Targets 143/151/165.
ZOMATO	112	83	141	105	72	Positive	Buy at CMP. Stop 83. Target 141/163/201.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ZOMATO	BUY	171	97/76	143/201	120-150 DAYS

DISCLAIMER CNTD...