



The Morning Report

Friday, Oct 27th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	18857	18607	19201	18567	18608	18700-19100	NEGATIVE
BANK-NIFTY	42280	41900	42651	44045	43187	42675-43001	NEGATIVE

Preferred trade:

- NIFTY (CMP 18857): Sell between 18950-19100 zone. Stop at 19321. Targets 18750/18600. Aggressive targets at 18221.
- BANKNIFTY (42282): Sell between 42500-42750 zone. Stop at 43291. Targets 41900/41500. Aggressive targets at 40751-41000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASTRAL	1782	1751	1851	1892	1705	Negative	Sell at CMP. Stop 1863. Targets 1751/1697/1607.
BAJAJ FINSERV	1560	1537	1609	1602	1454	Negative	Sell between 1575-1580 zone. Stop 1613. Targets 1537/1511/1487.
PFC	230	223	237	246	166	Negative	Sell between 235-237.50 zone. Stop 243. Target 223/217.5/213.

All About Option Trades:

Option Call: BUY NIFTY 02nd NOVEMBER PE Strike Price 18800 at CMP 103.65. Maximum Loss: ₹ 5,182.50/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19175. (NIFTY NOVEMBER Futures CMP 18964)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
JINDALSTEL	645	510	721	680	607	Negative	Sell at CMP. Stop 721. Targets 555/510/431.
L&TFH	131	133	143	133	109	Positive	Buy at CMP. Stop 129. Targets 143/151/165.
ZOMATO	106	83	141	106	73	Positive	Buy at CMP. Stop 83. Target 141/163/201.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
BANK OF INDIA	BUY	145	83/69	113/151	120-150 DAYS

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