

The Morning Report

Friday, Oct 6th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19546	19333	19707	19775	18512	19400-19650	NEUTRAL
BANK-NIFTY	44213	43901	44551	44964	43122	43951-44475	NEUTRAL

Preferred trade:

- NIFTY (CMP 19546): Buy between 19400-19450 zone. Stop at 19179. Targets 19606/19707. Aggressive targets at 19901.
- BANKNIFTY (44213): Sell between 44500-44700 zone. Stop at 45209. Targets 43750/43600. Aggressive targets at 41583-42000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHARTI AIRTEL	929	907	947	909	823	Positive	Buy at CMP. Stop 903. Targets 935/947/969.
GRASIM	1890	1845	1921	1908	1730	Negative	Sell at CMP. Stop 1927. Targets 1871/1845/1817.
JINDALSTEL	678	661	693	696	599	Negative	Sell at CMP. Stop 703. Target 661/653/637.

All About Option Trades:

Option Call: BUY NIFTY 12th OCTOBER CE Strike Price 19600 at CMP 75. Maximum Loss: ₹ 3,750/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19375. (NIFTY OCTOBER Futures CMP 19565)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
SBIN	592	531	630	591	572	Positive	Buy at CMP. Stop 531. Targets 630/698/751.
GLENMARK	793	735	1001	814	586	Positive	Buy at CMP. Stop 735. Targets 1001/1175/1301.
RBL BANK	242	211	301	236	181	Positive	Buy at CMP. Stop 211. Target 301/351/421.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
IRCTC	BUY	901	661/619	759/1000	120-150 DAYS

DISCLAIMER CNTD...