



# The Morning Report

Friday, Sep 15th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	20103	19871	20251	19556	18441	20000-20250	POSITIVE
BANK-NIFTY	45987	45675	46370	44626	43032	45771-46271	POSITIVE

## Preferred trade:

- NIFTY (CMP 20103): Buy at CMP. Stop at 19789. Targets 20257/20321. Aggressive targets at 20551.
- BANKNIFTY (45987): Buy at CMP. Stop at 45071. Targets 45803/46370. Aggressive targets at 46900-47100 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CANARA BANK	365	355	371	336	312	Positive	Buy between 360-363 zone. Stop 351. Targets 371/377/389.
TECHM	1279	1253	1291	1231	1101	Positive	Buy at CMP. Stop 1239. Targets 1291/1321/1491.
ULTRATECH	8685	8529	8789	8347	7657	Positive	Buy at CMP. Stop 8519. Targets 8719/8789/8901.

## All About Option Trades:

Option Call: BUY NIFTY 21st SEPTEMBER CE Strike Price 20300 at CMP 43.95.  
Maximum Loss: ₹ 2,197.5/- . Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 20095. (NIFTY SEPTEMBER Futures CMP 20186.60)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
IRCTC	696	613	830	680	639	Positive	Buy at CMP. Stop 613. Target 830/1000.
TATAMOTORS	625	539	721	615	501	Positive	Buy at CMP. Stop 539. Target 661/721/901.
SBIN	597	501	603	577	573	Positive	Buy at CMP. Stop 501. Target 603/623/701.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
DRREDDY	BUY	6500	5401/5175	6060/6500	120-150 DAYS

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# MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months  
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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