



The Morning Report

Friday, Sep 1st 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19254	19101	19389	19424	18369	19100-19400	NEUTRAL
BANK-NIFTY	43989	43651	44245	44381	42902	43775-44101	NEUTRAL

Preferred trade:

- NIFTY (CMP 19254): Sell between 13350-13400 zone. Stop at 19619. Targets 19101/18909. Aggressive targets at 18501
- BANKNIFTY (43989): Sell between 44300-44500 zone. Stop at 44711. Targets 43750/43365. Aggressive targets at 42501-42751 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DIXON	5004	4939	5077	4789	3693	Positive	Buy at CMP. Stop 4891. Targets 5077/5251/5321.
MARUTI	10004	9746	10501	9531	8989	Positive	Buy at CMP. Stop 9647. Targets 10307/10501/11251.
VOLTAS	868	839	879	828	818	Positive	Buy at CMP. Stop 831. Targets 879/887/903.

All About Option Trades:

Option Call: BUY NIFTY 07th SEPTEMBER PE Strike Price 19300 at CMP 75.
Maximum Loss: ₹ 3,750/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19621. (NIFTY SEPTEMBER Futures CMP 19445)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COROMANDEL	1091	917	1151	1067	983	Positive	Buy at CMP. Stop 917. Target 1151/1215/1375.
RBLBANK	239	189	269	224	171	Positive	Buy at CMP. Stop 189. Target 269/301/375.
JINDALSTEL	685	621	751	660	581	Positive	Buy at CMP. Stop 619. Target 751/801/875.

TECHNICAL STRATEGY:

MARUTI	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
10004	BUY	11251	9511/9251	10751/11500	120-150 DAYS

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