

# The Morning Report

Friday, Sep 8th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19727	19587	19821	19438	18399	19650-19900	POSITIVE
BANK-NIFTY	44878	44444	45101	44317	42957	44621-45001	POSITIVE

## Preferred trade:

- NIFTY (CMP 19727): Buy at CMP. Stop at 19881. Targets 19500/19389. Aggressive targets at 19247.
- BANKNIFTY (44878): Buy at CMP. Stop at 44201. Targets 45351/45651. Aggressive targets at 46000-46370 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CANARA BANK	339	331	351	330	311	Positive	Buy at CMP. Stop 330. Targets 351/357.5/367.
HDFCBANK	1611	1583	1637	1594	1629	Positive	Buy at CMP. Stop 1553. Targets 1637/1681/1683.
TECHM	1269	1235	1291	1221	1095	Positive	Buy at CMP. Stop 1221. Targets 1291/1321/1491.

## All About Option Trades:

Option Call: BUY NIFTY 14th SEPTEMBER CE Strike Price 19800 at CMP 58.  
Maximum Loss: ₹ 2,900/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19615. (NIFTY SEPTEMBER Futures CMP 19767.90)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
LTIM	5486	5101	6000	5204	4747	Positive	Buy at CMP. Stop 5101. Target 5751/6000.
RBLBANK	236	193	251	228	173	Positive	Buy at CMP. Stop 193. Target 251/269/300.
SBIN	579	501	603	571	573	Positive	Buy at CMP. Stop 501. Target 603/623/701.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SBIN	BUY	603	559/549	593/623	120-150 DAYS

DISCLOSURES & DISCLAIMER (Contd..)



# MSEARCH

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**Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months  
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months**

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Mehta Equities Limited, 903, 9th Floor, Lodha Supremus, Dr.E.Moses Road, Worli Naka, Worli, Mumbai 400 018, India  
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102

Email: [info@mehtagroup.in](mailto:info@mehtagroup.in), Website: [www.mehtagroup.in](http://www.mehtagroup.in)

Compliance Officer: Prakash Joshi

Email Id: [compliance@mehtagroup.in](mailto:compliance@mehtagroup.in)

Phone No +91 22 61507180

For grievance redressal contact Customer Care Team Email: [help.kyc@mehtagroup.in](mailto:help.kyc@mehtagroup.in) Phone: + 91 22 61507154.