

## Make Smart Decisions...

- Bargain hunting was at work at Dalal Street as Nifty bulls made a solid comeback. The positive takeaway was that there is a case to be made for further gains.
- The good news is that the US annual Core PCE inflation declined to 4.6% in February vs. 4.7% expected
- That's in-line with our call of the day which suggests that Dalal Street will simply refuse to drop in this week's trade - least significantly.
- Long story short: Nifty's intraday support at 17250 mark. Bulls will now aim to clear Nifty's 200-DMA at 17482 mark
- Stocks in ban: Nil.

INDICES	NIFTY	BANK NIFTY
Closing Price	17360	40609
Support	17270	40251
Resistance	17480	41101
21 DMA	17226	40074
200 DMA	17482	39802
Range	17270-17500	40351-40999
Trend	POSITIVE	POSITIVE

### Preferred trade:

- NIFTY (CMP 17360): Buy at CMP. Stop at 16957. Targets 17482/17653. Aggressive targets at 17750-17887 zone.
- BANKNIFTY (40609): Buy at CMP. Stop at 39801. Targets 40951/41671. Aggressive targets at 42000-42045 zone.

### All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	169	165	173	165	147	Positive	Buy at CMP. Stop 163. Targets 173/177.5/185.
CANARA BANK	284	272	293	288	267	Positive	Buy at CMP. Stop 271. Targets 289/293/307.
RELIANCE	2331	2291	2357	2289	2486	Positive	Buy at CMP. Stop 2203. Targets 2257/2291/2357.

### All About Option Trades:

**Option Call: BUY NIFTY 06th APRIL CE Strike Price 17500 at CMP 37.00. Maximum Loss: ₹ 1850/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 17275. (NIFTY APRIL Futures CMP 17442.25)**

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AXIS BANK	859	811	901	846	817	Positive	Buy at CMP. Stop 811. Target 901/951/1002.
HINDUSTAN UNILEVER	2560	2375	2651	2476	2460	Positive	Buy at CMP. Stop 2344. Target 2651/2801/3110.
ULTRATECH CEMENT	7622	7201	8001	7295	6691	Positive	Buy at CMP. Stop 7201. Targets 7751/8001/8401.

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