



# The Morning Report

Monday, April 15th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22519	22337	22726	22273	20574	22300-22750	NEUTRAL
BANK-NIFTY	48565	48101	48851	47388	45595	48291-48831	NEUTRAL

## Preferred trade:

- NIFTY (CMP 22519): Buy between 22300-22350 zone. Stop at 22103. Targets 22850/22900. Aggressive targets at 23251-23500 zone.
- BANKNIFTY (48565): Buy between 47900-48000 zone. Stop at 47537. Targets 48961/49251. Aggressive targets at 49900-50500 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLO HOSPITALS	6407	6330	6571	6279	5536	Positive	Buy between 6350-6375 zone. Stop 6197. Targets 6571/6615/6875.
AUROPHARMA	1088	1037	1127	1067	954	Negative	Sell at CMP. Stop 1139. Targets 1037/1000/957.
HERO MOTOCORP	4441	4349	4673	4577	3675	Negative	Sell at CMP. Stop 4701. Targets 4349/4271/4165.

## All About Option Trades:

Option Call: BUY NIFTY 18th APRIL PE Strike Price 22400 at CMP 56.55. Maximum Loss: ₹ 2,827.5. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 22801. (NIFTY APRIL Futures CMP 22609.75)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
EICHERMOT	4302	4021	4501	3954	3657	Positive	Buy at CMP. Stop 4011. Target 4501/4721/5001.
ASHOKLEY	178	121	203	170	175	Positive	Buy at CMP. Stop 121. Target 203/251/311.
NTPC	362	293	405	338	269	Positive	Buy at CMP. Stop 285. Target 405/475/525.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ABB CMP 6753	BUY	7001	6331/6075	6921/7251	9-12 Months

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# MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months  
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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