



The Morning Report

Monday, April 1st 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22327	22201	22527	22166	20403	22200-22550	POSITIVE
BANK-NIFTY	47125	46851	47511	46943	45396	46901-47451	POSITIVE

Preferred trade:

- NIFTY (CMP 22327): Buy at CMP. Stop at 21711. Targets 22527/22607/22750. Aggressive targets at 22900-23100 zone.
- BANKNIFTY (47125): Buy at CMP. Stop at 45637. Targets 47307/47900. Aggressive targets at 48300-48636 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANI PORTS	1342	1299	1371	1298	953	Positive	Buy at CMP. Stop 1287. Targets 1363/1389/1451.
DIXON TECHNOLOGY	7479	7227	7551	7019	5538	Positive	Buy at CMP. Stop 7171. Targets 7551/7721/7901.
TATA COMMUNICATION	2010	1943	2069	1945	1752	Positive	Buy at CMP. Stop 1923. Targets 2069/2129/2313.

All About Option Trades:

Option Call: BUY NIFTY 04th APRIL CE Strike Price 22600 at CMP 42.60. Maximum Loss: ₹ 2,130. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 22275. (NIFTY APRIL Futures CMP 22464.35)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DRREDDY'S LAB	6157	5411	6600	6256	5679	Positive	Buy at CMP. Stop 5411. Target 6500/6600/6900.
HINDCOPPER	278	171	389	270	189	Positive	Buy at CMP. Stop 171. Target 307/389/450.
NTPC	335	293	373	334	262	Positive	Buy at CMP. Stop 281. Target 373/405/475.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
EICHER MOTORS CMP 4019	BUY	4501	3851/3621	4500/5001	9-12 Months

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