

The Morning Report

Monday, Aug 07th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19517	19303	19791	19612	18229	19300-19500	NEUTRAL
BANK-NIFTY	44880	44331	45651	45336	42599	44565-45101	NEUTRAL

Preferred trade:

- NIFTY (CMP 19517): Sell between 19555-19565 zone. Stop at 19791. Targets 19303/19261. Aggressive targets at 18901.
- BANKNIFTY (44880): Sell at CMP. Stop at 46251. Targets 44251/44000. Aggressive targets at 43407-43501 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AARTI INDUSTRIES	473	453	501	464	563	Positive	Buy between 453-457 zone. Stop 437. Targets 483/501/575.
MARUTI	9470	9301	9616	9710	8948	Negative	Sell at CMP. Stop 9667. Targets 633/621/601.
LTTS	4215	4145	4318	4030	3735	Positive	Buy between 4150-4175 zone. Stop 4021. Targets 4318/4451/4807.

All About Option Trades:

Option Call: BUY NIFTY 10th AUGUST PE Strike Price 19600 at CMP 124.80.
 Maximum Loss: ₹ 6,240/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19691. (NIFTY AUGUST Futures CMP 19573.20)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COROMANDEL	1043	917	1107	982	929	Positive	Buy at CMP. Stop 917. Target 1107/1215/1375.
EICHER MOTORS	3360	3275	3501	3319	3344	Positive	Buy at CMP. Stop 3251. Target 3501/3775/4101.
BAJAJ FINSERV	1486	1333	1618	1599	1481	Negative	Sell at CMP. Stop 1618. Targets 1411/1333/1251.

TECHNICAL STRATEGY:

INFO EDGE (NAUKRI)	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
4887	BUY	5500	4343	5100/5875	120-150 DAYS

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