

The Morning Report

Monday, Aug 14th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19428	19217	19645	19653	18281	19350-19550	NEUTRAL
BANK-NIFTY	44199	43651	44651	45316	42716	43881-44451	NEUTRAL

Preferred trade:

- NIFTY (CMP 19428): Sell between 19500-19550 zone. Stop at 19801. Targets 19350/19268. Aggressive targets at 19000-19101.
- BANKNIFTY (44199): Sell between 44500-44600 zone. Stop at 45601. Targets 43750/43365. Aggressive targets at 42456-42750 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DLF	482	470	494	496	416	Negative	Sell between 487-491 zone. Stop 503. Targets 470/463/451.
MCX	1575	1551	1607	1621	1508	Negative	Sell between 1590-1600 zone. Stop 1633. Targets 1551/1539/1509.
RELIANCE INDUSTRIES	2547	2481	2633	2574	2485	Positive	Buy at CMP. Stop 2477. Targets 2589/2633/2751.

All About Option Trades:

Option Call: BUY NIFTY 17th AUGUST PE Strike Price 19500 at CMP 97.95. Maximum Loss: ₹ 4,897.5/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19655. (NIFTY AUGUST Futures CMP 19501.90)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COROMANDEL	1065	917	1151	1007	931	Positive	Buy at CMP. Stop 917. Target 1151/1215/1375.
AVANTI FEEDS	410	365	471	404	387	Positive	Buy at CMP. Stop 365. Target 471/501/535.
BAJAJ FINSERV	1504	1333	1618	1578	1476	Negative	Sell at CMP. Stop 1618. Targets 1411/1333/1251.

TECHNICAL STRATEGY:

ASHOKLEY	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
187	BUY	213	177	201/225	120-150 DAYS

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