



# The Morning Report

Monday, Aug 28th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19266	19189	19389	19498	18346	19150-19450	NEUTRAL
BANK-NIFTY	44231	44001	44751	44628	42848	43901-44451	NEUTRAL

## Preferred trade:

- NIFTY (CMP 19266): Sell between 19375-19400 zone. Stop at 19619. Targets 19201/19103. Aggressive targets at 18800.
- BANKNIFTY (44231): Sell between 44600-44750 zone. Stop at 45101. Targets 44100/43365. Aggressive targets at 42701-42900 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AXISBANK	983	951	1001	952	910	Positive	Buy at CMP. Stop 947. Targets 1001/1023/1051.
POLYCAB	5005	4931	5089	4767	3276	Positive	Buy at CMP. Stop 4913. Targets 5089/5151/5251.
LTTS	4343	4231	4427	4234	3787	Positive	Buy at CMP. Stop 4101. Targets 4427/4503/4571.

## All About Option Trades:

**Option Call: BUY NIFTY 31st AUGUST PE Strike Price 19300 at CMP 49.20.**  
**Maximum Loss: ₹ 2,460/-.** Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19421. (NIFTY AUGUST Futures CMP 19223.80)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COROMANDEL	1065	917	1151	1053	935	Positive	Buy at CMP. Stop 917. Target 1151/1215/1375.
RBLBANK	230	189	269	223	169	Positive	Buy at CMP. Stop 189. Target 269/301/375.
BAJAJ FINSERV	1504	1333	1555	1510	1466	Negative	Sell at CMP. Stop 1555. Targets 1411/1333/1251.

## TECHNICAL STRATEGY:

AVANTI FEEDS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
426	BUY	451	393	451/527	120-150 DAYS

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