



The Morning Report

Monday, July 31st 2023

| INDICES | Closing Price | SUPPORT | RESISTANCE | 21 DMA | 200 DMA | Range | Trend |
|------------|---------------|---------|------------|--------|---------|-------------|----------|
| NIFTY | 19646 | 19411 | 19887 | 19559 | 18167 | 19600-19900 | POSITIVE |
| BANK-NIFTY | 45468 | 45222 | 46001 | 45339 | 42444 | 45225-45691 | POSITIVE |

Preferred trade:

- NIFTY (CMP 19646): Buy at CMP. Stop at 19411. Targets 19887/20000. Aggressive targets at 20250.
- BANKNIFTY (45468): Buy at CMP. Stop at 45151. Targets 46001/46370. Aggressive targets at 46750-47000 zone. Monday, July 31st 2023

All about stocks

| INSTRUMENT | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|--------------|-------|---------|--------|--------|---------|----------|--|
| ABBOTT INDIA | 24060 | 23667 | 24357 | 23410 | 21291 | Positive | Buy at CMP. Stop 22900. Targets 24100/24651/25000. |
| HINDALCO | 452 | 443 | 463 | 435 | 432 | Positive | Buy at CMP. Stop 441. Targets 463/471/481. |
| CONCOR | 690 | 671 | 707 | 678 | 674 | Positive | Buy at CMP. Stop 669. Targets 707/721/757. |

All About Option Trades:

Option Call: BUY NIFTY 03 rd AUGUST PE Strike Price 19600 at CMP 71.00.
Maximum Loss: ₹ 3,550/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19901. (NIFTY AUGUST Futures CMP 19733)

All about stocks (Medium Term Trades):

| Stocks | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|---------------|------|---------|--------|--------|---------|----------|---|
| GAIL | 118 | 93 | 131 | 111 | 101 | Positive | Buy at CMP. Stop 93. Target 131/155/175. |
| EICHER MOTORS | 3355 | 3175 | 3501 | 3333 | 3347 | Positive | Buy at CMP. Stop 3175. Target 3501/3775/4101. |
| PNB | 62 | 47 | 88 | 60 | 51 | Positive | Buy at CMP. Stop 47. Targets 88/101/121. |

TECHNICAL STRATEGY:

| ASHOK LEYLAND | Action | TARGET | SUPPORT | RESISTANCE | HOLDING PERIOD |
|---------------|--------|--------|---------|------------|----------------|
| ₹ 179 | BUY | 205 | 171/153 | 187.5/221 | 120-150 DAYS |

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