

Make Smart Decisions...

- Strictly speaking, softening inflationary pressures in the US are likely to strengthen the Fed's motive to pause interest rate hike.
- So, investors will pay close attention to FOMC Chairman Jerome Powell's comments on the policy outlook
- Technically speaking, Bears are likely to be at bay as long as Nifty is above 18463 support.

| INDICES | NIFTY | BANK NIFTY |
|---------------|-------------|-------------|
| Closing Price | 18563 | 43989 |
| Support | 18500 | 43601 |
| Resistance | 18888 | 44351 |
| 21 DMA | 18438 | 43978 |
| 200 DMA | 17871 | 41557 |
| Range | 18450-18700 | 43751-44251 |
| Trend | NEUTRAL | NEUTRAL |

Preferred trade:

- NIFTY (CMP 18563): Buy between 18450-18475 zone. Stop at 18321. Targets 18888/19000. Aggressive targets at 19151-19257 zone.
- BANKNIFTY (43989): Buy at CMP. Stop at 43159. Targets 44449/44751. Aggressive targets at 45001-45301 zone.

All about stocks:

| INSTRUMENT | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|------------|-------|---------|--------|--------|---------|----------|--|
| JSWSTEEL | 749 | 733 | 757 | 707 | 702 | Positive | Buy between 737-743 zone. Stop 721. Targets 757/769/783. |
| SHREECEM | 25448 | 25211 | 27059 | 24891 | 23800 | Positive | Buy at CMP. Stop 24411. Targets 26501/26501/27059. |
| TATASTEEL | 109 | 105 | 115 | 107 | 108 | Positive | Buy at CMP. Stop 103.75. Targets 115/121/127.50. |

All About Option Trades:

Option Call: BUY NIFTY 15th JUNE CE Strike Price 18700 at CMP 38.75. Maximum Loss: ₹ 1,937.5/- . Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 18525. (NIFTY JUNE Futures CMP 18630)

All about stocks (Medium Term Trades):

| Stocks | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|-----------|------|---------|--------|--------|---------|----------|---|
| PIIND | 3620 | 3511 | 3751 | 3458 | 3247 | Positive | Buy at CMP. Stop 3511. Target 3751/3890/4001. |
| TATAPOWER | 222 | 188 | 245 | 213 | 214 | Positive | Buy at CMP. Stop 181. Target 245/277/291. |
| BHEL | 86 | 68 | 101 | 82 | 74 | Positive | Buy at CMP. Stop 68. Targets 101/122/131. |

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