

Make Smart Decisions...

• The 6-key positive catalysts:

1. Bank Nifty seen joining the conga-line as it flared up 1.14% in Friday's trade in a risk-on markets.
2. FII's were net buyers to the tune of Rs 6646 crores in last week's trade.
3. The Federal Reserve seen hitting the pause button on the interest rates
4. Hopes that the Federal Reserve will be less hawkish.
5. Strong global cues as the S&P 500 index and the Nasdaq Composite were flirting with their fresh 14-month highs.
6. Last but not the least, the fear gauge was simply seen tumbling. India VIX and the US CBOE Volatility Index are down to 10.84 & 13.54 respectively. Please note, the volatility index is now at its lowest close since Feb 2020, nearly a month before the World Health Organization first declared the novel coronavirus a pandemic.

INDICES	NIFTY	BANK NIFTY
Closing Price	18826	43938
Support	18757	43601
Resistance	18888	44499
21 DMA	18546	43986
200 DMA	17899	41680
Range	18550-18900	43791-44251
Trend	POSITIVE	POSITIVE

Preferred trade:

- NIFTY (CMP 18826): Buy at CMP. Stop at 18521. Targets 18888/19000. Aggressive targets at 19151-19257 zone.
- BANKNIFTY (43444): Buy at CMP. Stop at 42711. Targets 44251/44499. Aggressive targets at 45001-45301 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GRASIM	1781	1737	1803	1728	1693	Positive	Buy at CMP. Stop 1731. Targets 1803/1827/1857.
OBEROI REALTY	1014	979	1051	957	904	Positive	Buy at CMP. Stop 963. Targets 1051/1088/1127.
POWERGRID	246	241	253	238	223	Positive	Buy at CMP. Stop 237. Targets 253/263/271.

All About Option Trades:

Option Call: BUY NIFTY 22nd JUNE CE Strike Price 9000 at CMP 21. Maximum Loss: ₹ 1,050/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 18735. (NIFTY JUNE Futures CMP 18895)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASHOKLEY	164	133	177.50	151	148	Positive	Buy at CMP. Stop 133. Target 175/250.
RELIANCE INDUSTRIES	2578	2357	2751	2490	2464	Positive	Buy at CMP. Stop 2357. Target 2751/2863/3000.
TATASTEEL	114	97	141	109	108	Positive	Buy at CMP. Stop 97. Targets 122/141/157.

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