

The Morning Report

Monday, March, 27th 2023

Make Smart Decisions...

- German Deutsche Bank tumbled 3.11% in Friday's trade after the bank announced the redemption of \$1.5 billion in a set of tier 2 notes due in 2028, and its credit default swaps surged to the highest level since their first introduction in 2019.
- This week, investors will spy with one big eye on:
- 1. US GDP figures to trickle in on March 30th
- 2. US Core PCE to trickle on March 31st will suggest how sticky US inflation currently is...
- The technical landscape suggests Nifty's biggest makeor-break support at 16827 mark.
- Stocks in ban: HAL, INDIABULLS HOUSING FINANCE.

Preferred trade:

- NIFTY (CMP 16945): Buy between 16825-16850 zone. Stop at 16789. Targets 17121/17466. Aggressive targets at 17466-17650 zone.
- BANKNIFTY (39395): Buy between 39200-39250 zone. Stop at 38901. Targets 40000/40251. Aggressive targets at 40500-40743 zone.

All about stocks:

INSTRUMENT	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ABB	3347	3301	3433	3300	2939		Buy at CMP. Stop 3289. Targets 3393/3433/3537.
NAVIN FLUORINE	4242	4181	4378	4190	4193	Positive	Buy at CMP. Stop 4181. Targets 4301/4378/4429.
SRF	2381	2321	2407	2289	2361	Positive	Buy between 2351-2365 zone. Stop 2267. Targets 2471/2501/2567.

All About Option Trades:

Option Call: BUY NIFTY 29th MARCH PE Strike Price 16700 at CMP 38.20. Maximum Loss: ₹ 1910/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 17175.

(NIFTY MARCH Futures CMP 16938)

2	INDICES	NIFTY	BANK NIFTY	
	Closing Price	16945	39395	
	Support	16827	38901	
	Resistance	17221	39751	
	21 DMA	17287	40120	
	200 DMA	17464	39702 39001-39675 NEUTRAL	
	Range	17000-17250		
	Trend	NEUTRAL		

All about stocks (Medium Term Trades):

Stocks	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
TATA POWER	193	161	245	204	218	Negative	Sell at CMP. Stop 245. Targets 161/140/125.
KOTAKBANK	1692	1571	1745	1705	1815	Negative	Sell at CMP. Stop 1751. Target 1575/1521/1465.
ULTRATECH CEMENT	7406	7001	8001	7238	6650	Positive	Buy at CMP. Stop 7001. Targets 7751/8001/8401.

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