

Make Smart Decisions...

- SGX Nifty is racing higher in early action - indicating Nifty will aim to recoup most of its Friday's losses.
- The 2-big positive catalyst:
 - Apples' earnings spark relief rally at Wall Street.
 - America's job market is on fire as Friday's US Nonfarm Payrolls data suggests as US economy created more 253,000 jobs in April vs. 179,000 expected.
- Nifty bulls will be quick to chime in and take over the positive baton from Friday's relief rally at Wall Street. But please note confirmation of strength only above Nifty 18267 mark.
- That brings us to our call of the day which suggests a positive start on cards with Nifty's major hurdles at its last week's high at 17267 mark. Nifty's make-or-break support seen at 17837 mark. Intraday support seen at 17971.
- Q4 results to trickle in today: AARTIIND, BSOFT, CANBK, CGPOWER, EXIDEIND, INDIANB, MGL, PIDILITIND.
- Stocks in ban: GNFC, MANAPPURAM

INDICES	NIFTY	BANK NIFTY
Closing Price	18069	42661
Support	17863	42201
Resistance	18269	43651
21 DMA	17793	42248
200 DMA	17695	40707
Range	18150-18350	42301-42871
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- **NIFTY (CMP 18069): Buy at CMP. Stop at 17809. Targets 18267/18500. Aggressive targets at 18888-19000 zone.**
- **BANKNIFTY (42661): Buy at CMP. Stop at 41623. Targets 43001/43741. Aggressive targets at 44153-44500 zone.**

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DEEPAK NITRITE	1915	1885	1969	1855	1989	Positive	Buy at CMP. Stop 1823. Targets 1969/2005/2107.
MARUTI	8949	8791	9107	8629	8733	Positive	Buy at CMP. Stop 8613. Targets 9031/9211/9551.
PIDILITE	2472	2413	2507	2396	2533	Positive	Buy at CMP. Stop 2401. Targets 2507/2577/2621.

All About Option Trades:

Option Call: BUY NIFTY 25th MAY PE Strike Price 17500 at CMP 33.65. Maximum Loss: ₹ 1,682.5/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 18285. (NIFTY MAY Futures CMP 18130.10)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BRITANNIA	4626	4475	4701	4361	4117	Positive	Buy at CMP. Stop 4471. Target 4701/4881/5001.
BAJAJ FINSERV	1359	1179	1551	1331	1505	Positive	Buy at CMP. Stop 1179. Target 1551/1671/1801.
ASHOKLEY	144	113	171	140	147	Positive	Buy at CMP. Stop 113. Targets 171/201/251.

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