

Make Smart Decisions...

- This Monday morning, SGX Nifty is trading water indicating risk aversion likely to be the preferred theme in the morning session.
- Denting sentiments will primarily be reports of ruling party BJP's setback in karnataka assembly elections
- Interestingly, the red ink at Dalal Street is despite the good news of the renewed FII buying as they bought shares worth Rupees 6934 crores in the week gone by
- Q4 Results to trickle-in today: ASTRAL, COROMANDEL, PFIZER.
- Stocks in ban: BHEL, CANARA BANK, DELTA CORP, GNFC, MANAPPURAM, PNB

INDICES	NIFTY	BANK NIFTY
Closing Price	18315	43794
Support	18181	43251
Resistance	18407	44251
21 DMA	17962	42821
200 DMA	17750	40919
Range	18150-18400	43431-44125
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 18315): Buy on dips between 18150-18200 zone. Stop at 18057. Targets 18357/18407. Aggressive targets at 18888-19000 zone.
- BANKNIFTY (43794): Buy on dips between 43300-43350 zone. Stop at 42301. Targets 44153/44377. Aggressive targets at 44750-45000 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AXISBANK	911	893	927	874	845	Positive	Buy at CMP. Stop 889. Targets 927/943/971.
SBIN	578	563	589	561	559	Positive	Buy at CMP. Stop 559. Targets 589/601/631.
JINDALSTEL	574	566	583	579	512	Negative	Sell at CMP. Stop 589. Targets 566/553/539.

All About Option Trades:

Option Call: BUY NIFTY 25th MAY CE Strike Price 18200 at CMP 84.15. M84aximum Loss: ₹ 3,110/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 18445. (NIFTY MAY Futures CMP 18356)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
EICHER	3626	3101	3751	3305	3313	Positive	Buy at CMP. Stop 3101. Target 3751/3890/4001.
BAJAJ FINSERV	1423	1251	1551	1359	1510	Positive	Buy at CMP. Stop 1251. Target 1551/1671/1801.
ASHOKLEY	150	113	171	142	147	Positive	Buy at CMP. Stop 113. Targets 171/201/251.

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