

## Make Smart Decisions...

- In Friday's trade, Wall Street had an uninspiring session as GOP negotiators halted ongoing debt ceiling negotiations, dismissing doubt of a deal being reached soon.
- As a result, this Monday morning, SGX Nifty is trading cautiously, indicating Nifty will struggle to maintain its bullish momentum from Friday's session.
- Q4 Results to trickle-in today: AMARARAJA, ASHOKLEY, BIOCON, NMDC, POLYPLEX.
- Stocks in ban: Aditya Birla Fashion & Retail, Balrampur Chini Mills, Delta Corp, GNFC, L&TFH, Manappuram Finance.

INDICES	NIFTY	BANK NIFTY
Closing Price	18203	43969
Support	18081	43451
Resistance	18473	44201
21 DMA	18085	43250
200 DMA	17791	41109
Range	18100-18300	43622-44151
Trend	NEUTRAL	NEUTRAL

### Preferred trade:

- NIFTY (CMP 18203): Buy only above 18321. Stop at 18105. Targets 18501/18888. Aggressive targets at 19000-19150 zone.
- BANKNIFTY (43969): Buy at CMP. Stop at 43297. Targets 44153/44751. Aggressive targets at 45201-45351 zone.

### All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COALINDIA	240	231	247	235	226	Positive	Buy between 235-237.50 zone. Stop 220. Targets 247/255/265.
COFORGE	4278	4206	4429	4081	3906	Positive	Buy between 4035-4050 zone. Stop 4177. Targets 4321/4429/4751.
INDIAN HOTELS	372	367	381	355	317	Positive	Buy between 367-369 zone. Stop 363. Targets 381/387/397.50.

### All About Option Trades:

Option Call: BUY NIFTY 25th MAY CE Strike Price 18200 at CMP 95. Maximum Loss: ₹ 4,750/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 18055. (NIFTY MAY Futures CMP 18231)

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
EICHER	3571	3301	3751	3398	3326	Positive	Buy at CMP. Stop 3301. Target 3751/3890/4001.
LTTS	3837	3651	4001	3700	3639	Positive	Buy at CMP. Stop 3621. Target 4001/4501/4751.
ASHOKLEY	155	123	171	146	147	Positive	Buy at CMP. Stop 123. Targets 171/201/251.

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