

The Morning Report

Monday, Nov 13th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19526	19351	19789	19363	18685	19450-19650	POSITIVE
BANK-NIFTY	43997	43675	44251	43465	43247	43771-44201	POSITIVE

Preferred trade:

- NIFTY (CMP 19526): Buy between 19400-19450 zone. Stop at 19209. Targets 19589/19707. Aggressive targets at 20000.
- BANKNIFTY (43997): Buy between 43700-43750 zone. Stop at 42711. Targets 44100/44500. Aggressive targets at 44750-44801 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASHOKLEY	176	169	183	171	161	Positive	Buy at CMP. Stop 161. Targets 183/189/200.
L&TFH	142	137.5	147.5	137	112	Positive	Buy at CMP. Stop 135.25. Targets 147.5/151/163.
SBILIFE	1359	1335	1383	1338	1235	Positive	Buy at CMP. Stop 1321. Targets 1383/1385/1419.

All About Option Trades:

Option Call: BUY NIFTY 16th NOVEMBER CE Strike Price 19400 at CMP 120.80.
Maximum Loss: ₹ 6,040/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19375. (NIFTY NOVEMBER Futures CMP 19500.30)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
INDUSINDBNK	1502	1333	1621	1456	1283	Positive	Buy at CMP. Stop 1333. Target 1621/1741/1850.
HOME FIRST FINANCE	951	751	1051	922	789	Positive	Buy at CMP. Stop 751. Targets 1051/1175/1351.
PNB	76	55	101	74	58	Positive	Buy at CMP. Stop 55. Target 101/111/137.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ZOMATO	BUY	181	103/87	169/221	9-12 Months

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