

The Morning Report

Monday, Oct 23rd 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19543	19333	19771	19654	18594	19400-19700	NEUTRAL
BANK-NIFTY	43723	43351	44001	44319	43194	43501-43921	NEUTRAL

Preferred trade:

- NIFTY (CMP 19543): Buy on dips between 19350-19400 zone. Stop at 19277. Targets 19650/19757. Aggressive targets at 19889.
- BANKNIFTY (43723): Buy between 43250-43300 zone. Stop at 42901. Targets 44100/44551. Aggressive targets at 45000-45100 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	202	197	209	210	186	Negative	Sell at CMP. Stop 209. Targets 197/193/189.
CHOLAFIN	1187	1163	1219	1219	972	Negative	Sell at CMP. Stop 1248.05. Targets 1163/1137/1106.
INDUSIND BANK	1469	1423	1483	1432	1265	Positive	Buy at CMP. Stop 1419. Target 1483/1507/1533.

All About Option Trades:

Option Call: BUY NIFTY 26th OCTOBER PE Strike Price 19500 at CMP 81.05.
Maximum Loss: ₹ 4,052.5/- . Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19675. (NIFTY OCTOBER Futures CMP 19527.40)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
EICHERMOT	3481	3021	3537	3455	3330	Positive	Buy at CMP. Stop 3021. Targets 3537/3751/4001.
L&TFH	138	133	143	132	108	Positive	Buy at CMP. Stop 129. Targets 143/151/165.
ZOMATO	113	83	141	106	72	Positive	Buy at CMP. Stop 83. Target 141/163/201.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ZOMATO	BUY	171	97/76	143/201	120-150 DAYS

DISCLAIMER CNTD...