



The Morning Report

Monday, Oct 30th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19047	18837	19371	19538	18613	18900-19200	NEGATIVE
BANK-NIFTY	42782	42475	43101	43958	43186	42555-43001	NEGATIVE

Preferred trade:

- NIFTY (CMP 19047): Sell between 19100-19150 zone. Stop at 19321. Targets 18927/18800. Aggressive targets at 18221.
- BANKNIFTY (42782): Sell between 43000-43100 zone. Stop at 43891. Targets 42481/41500. Aggressive targets at 40751-41000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DIXON TECH	5375	5261	5377	5318	3887	Negative	Sell at CMP. Stop 5409. Targets 5301/5261/5051.
KOTAK BANK	1703	1643	1727	1742	1812	Negative	Sell at CMP. Stop 1733. Targets 1643/1623/1601.
PFC	238	223	247	246	166	Negative	Sell between 239-240 zone. Stop 247. Target 223/217.5/213.

All About Option Trades:

Option Call: BUY NIFTY 02nd NOVEMBER PE Strike Price 18800 at CMP 42.60.
Maximum Loss: ₹ 2,130/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19221. (NIFTY NOVEMBER Futures CMP 19146)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
JINDALSTEL	644	510	721	678	607	Negative	Sell at CMP. Stop 721. Targets 555/510/431.
L&TFH	137	133	143	134	109	Positive	Buy at CMP. Stop 129. Targets 143/151/165.
PNB	73	55	101	76	57	Positive	Buy at CMP. Stop 55. Target 101/111/137.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
BANK OF INDIA	BUY	145	83/69	113/151	120-150 DAYS

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