

The Morning Report

Monday, Oct 9th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19654	19589	19777	19778	18518	19400-19650	NEUTRAL
BANK-NIFTY	44361	43901	44651	44964	43122	43951-44475	NEUTRAL

Preferred trade:

- NIFTY (CMP 19654): Buy at CMP. Stop at 19379. Targets 19707/19989. Aggressive targets at 20223.
- BANKNIFTY (44213): Buy at CMP. Stop at 43213. Targets 44750/45301. Aggressive targets at 45501-45751 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASIANPAINTS	3206	3171	3341	3232	3077	Positive	Buy at CMP. Stop 3143. Targets 3269/3341/3551.
BANK OF BARODA	216	211	221	210	184	Positive	Buy at CMP. Stop 209. Targets 221/225/233.
TECH MAHINDRA	1217	1201	1251	1261	1114	Positive	Buy at CMP. Stop 1193. Target 1251/1277/1321.

All About Option Trades:

Option Call: BUY NIFTY 12th OCTOBER PE Strike Price 19500 at CMP 30.80.
Maximum Loss: ₹ 1,540/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19775. (NIFTY OCTOBER Futures CMP 19687)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
SBIN	594	531	630	592	571	Positive	Buy at CMP. Stop 531. Targets 630/698/751.
L&TFH	138	101	163	129	106	Positive	Buy at CMP. Stop 101. Targets 148/163/181.
RBL BANK	248	211	301	237	181	Positive	Buy at CMP. Stop 211. Target 301/351/421.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
IRCTC	BUY	901	661/619	759/1000	120-150 DAYS

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