



# The Morning Report

Monday, Sep 11th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19820	19729	20001	19447	18408	19734-19945	POSITIVE
BANK-NIFTY	45156	44801	45501	44330	42973	44951-45401	POSITIVE

## Preferred trade:

- NIFTY (CMP 19820): Buy at CMP. Stop at 19451. Targets 19992/20100. Aggressive targets at 20351.
- BANKNIFTY (45156): Buy at CMP. Stop at 44411. Targets 45451/45750. Aggressive targets at 46000-46370 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CANARA BANK	339	331	351	330	311	Positive	Buy at CMP. Stop 330. Targets 351/357.5/367.
SIEMENS	3945	3829	4069	3779	3377	Positive	Buy at CMP. Stop 3817. Targets 4007/4069/4251.
TECHM	1263	1235	1291	1222	1097	Positive	Buy at CMP. Stop 1221. Targets 1291/1321/1491.

## All About Option Trades:

Option Call: BUY NIFTY 14th SEPTEMBER CE Strike Price 19900 at CMP 52.  
Maximum Loss: ₹ 2,600/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19715. (NIFTY SEPTEMBER Futures CMP 19874)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
IRCTC	726	613	830	671	640	Positive	Buy at CMP. Stop 613. Target 830/1000.
TATAMOTORS	627	539	721	612	497	Positive	Buy at CMP. Stop 539. Target 661/721/901.
SBIN	583	501	603	572	573	Positive	Buy at CMP. Stop 501. Target 603/623/701.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SBIN	BUY	603	559/549	593/623	120-150 DAYS

DISCLOSURES & DISCLAIMER (Contd..)



# MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months  
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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