



The Morning Report

Monday, Sep 4th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19435	19313	19557	19420	18374	19350-19600	POSITIVE
BANK-NIFTY	44436	44101	44751	44355	42914	44175-44691	POSITIVE

Preferred trade:

- NIFTY (CMP 19435): Buy at CMP. Stop at 19159. Targets 19517/19757. Aggressive targets at 20000.
- BANKNIFTY (44436): Buy at CMP. Stop at 43257. Targets 45101/45551. Aggressive targets at 46370-46500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HAL	3942	3888	4057	3860	3045	Positive	Buy at CMP. Stop 3871. Targets 3991/4057/4251.
TATAPOWER	255	247	261	240	214	Positive	Buy at CMP. Stop 245. Targets 261/265/277.
TATASTEEL	127	123	132.5	119	112	Positive	Buy at CMP. Stop 119. Targets 130/132.5/139.

All About Option Trades:

Option Call: BUY NIFTY 07th SEPTEMBER CE Strike Price 19500 at CMP 58.15.
Maximum Loss: ₹ 2,907.5/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19345. (NIFTY SEPTEMBER Futures CMP 19520.10)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
LTIM	5303	4907	6000	5120	4738	Positive	Buy at CMP. Stop 4907. Target 5751/6000.
RBLBANK	238	193	251	225	171	Positive	Buy at CMP. Stop 193. Target 251/269/300.
SBIN	570	493	603	572	573	Positive	Buy at CMP. Stop 493. Target 603/630/701.

TECHNICAL STRATEGY:

MARUTI	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
10331	BUY	11251	9961/9251	10751/11500	120-150 DAYS

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