



The Morning Report

Thursday, April 25th 2024

| INDICES | Closing Price | SUPPORT | RESISTANCE | 21 DMA | 200 DMA | Range | Trend |
|------------|---------------|---------|------------|--------|---------|-------------|----------|
| NIFTY | 22402 | 22200 | 22550 | 22343 | 20687 | 22250-22550 | POSITIVE |
| BANK-NIFTY | 48189 | 47711 | 48451 | 47724 | 45710 | 47895-48375 | POSITIVE |

Preferred trade:

- NIFTY (CMP 22402): Buy at CMP. Stop at 21921. Targets 22500/22777. Aggressive targets at 22901-23000 zone.
- BANKNIFTY (48189): Buy at CMP. Stop at 47121. Targets 48301/48851. Aggressive targets at 49000-49500 zone.

All about stocks

| INSTRUMENT | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|----------------|------|---------|--------|--------|---------|----------|--|
| COALINDIA | 444 | 435 | 457 | 443 | 343 | Positive | Buy between 435-438 zone. Stop 416. Targets 457/469/487. |
| DEEPAK NITRITE | 2399 | 2300 | 2503 | 2237 | 2181 | Positive | Buy between 2325-2350 zone. Stop 2173. Targets 2401/2503/2651. |
| SRF | 2619 | 2531 | 2687 | 2581 | 2353 | Positive | Buy at CMP. Stop 2401. Targets 2687/2751/3000. |

All About Option Trades:

Option Call: BUY NIFTY 02nd MAY CE Strike Price 22400 at CMP 176. Maximum Loss: ₹ 8,800. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 22351. (NIFTY MAY Futures CMP 22523)

All about stocks (Medium Term Trades):

| Stocks | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|------------|-----|---------|--------|--------|---------|----------|--|
| ZOMATO | 184 | 141 | 251 | 186 | 125 | Positive | Buy at CMP. Stop 141. Target 221/251/301. |
| SESCO GOLD | 962 | 703 | 1119 | 848 | - | Positive | Buy at CMP. Stop 699. Target 1067/1119/1251. |
| NTPC | 352 | 293 | 405 | 348 | 275 | Positive | Buy at CMP. Stop 285. Target 405/475/525. |

TECHNICAL STRATEGY:

| STOCKS | Action | TARGET | SUPPORT | RESISTANCE | HOLDING PERIOD |
|-----------------|--------|--------|---------|------------|----------------|
| SBIN CMP 773 | BUY | 851 | 691/621 | 851/1001 | 9-12 Months |

DISCLAIMER CNTD...



MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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