



The Morning Report

Thursday, April 4th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22435	22261	22551	22218	20460	22350-22600	POSITIVE
BANK-NIFTY	47624	47371	48001	47104	45450	47451-47951	POSITIVE

Preferred trade:

- NIFTY (CMP 22435): Buy at CMP. Stop at 21901. Targets 22530/22750. Aggressive targets at 22900-23100 zone.
- BANKNIFTY (47624): Buy at CMP. Stop at 46337. Targets 48000/48636. Aggressive targets at 49100-49500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	274	267	287	266	219	Positive	Buy between 267-270 zone. Stop 265. Targets 281/287/305.
M&M	1989	1933	2057	1898	1624	Positive	Buy at CMP. Stop 1907. Targets 2009/2057/2305.
SRF	2623	2539	2715	2482	2337	Positive	Buy at CMP. Stop 2519. Targets 2671/2715/2951.

All About Option Trades:

Option Call: BUY NIFTY 10th APRIL CE Strike Price 22400 at CMP 184.10. Maximum Loss: ₹ 9,205. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 22375. (NIFTY APRIL Futures CMP 22546.75)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DRREDDY'S LAB	6124	5801	6600	6236	5702	Positive	Buy at CMP. Stop 5801. Target 6500/6600/6900.
HINDCOPPER	311	251	389	277	192	Positive	Buy at CMP. Stop 241. Target 307/389/450.
NTPC	351	293	373	335	264	Positive	Buy at CMP. Stop 285. Target 373/405/475.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
COLPAL CMP 2800	BUY	3050	2521/2351	3000/3351	9-12 Months

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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