



# The Morning Report

Thursday, Aug 03rd 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19527	19421	19907	19612	18206	19300-19850	NEGATIVE
BANK-NIFTY	44996	44651	45301	45388	42541	44745-45201	NEGATIVE

## Preferred trade:

- NIFTY (CMP 19527): Sell at CMP. Stop at 19907. Targets 19421/19303. Aggressive targets at 18901.
- BANKNIFTY (44996): Sell at CMP. Stop at 46151. Targets 44501/44000. Aggressive targets at 43407-43501 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AARTI INDUSTRIES	472	453	501	465	566	Positive	Buy between 453-457 zone. Stop 437. Targets 483/501/575.
JINDALSTEL	644	621	659	640	561	Negative	Sell at CMP. Stop 663. Targets 633/621/601.
PERSISTENT	4717	4641	4801	4815	4460	Negative	Sell at CMP. Stop 4803. Targets 4641/4501/4401.

## All About Option Trades:

Option Call: BUY NIFTY 10th AUGUST PE Strike Price 19500 at CMP 112.25.  
Maximum Loss: ₹ 5612.5/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19735. (NIFTY AUGUST Futures CMP 19585.15)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GAIL	116	93	131	112	101	Positive	Buy at CMP. Stop 93. Target 131/155/175.
EICHER MOTORS	3333	3275	3501	3309	3345	Positive	Buy at CMP. Stop 3251. Target 3501/3775/4101.
BAJAJ FINSERV	1527	1333	1618	1611	1483	Negative	Sell at CMP. Stop 1618. Targets 1411/1333/1251.

## TECHNICAL STRATEGY:

PI INDUSTRIES	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
₹ 3685	BUY	4100	3500/3151	4000/4251	120-150 DAYS

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