

The Morning Report

Thursday, Aug 10th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19633	19217	19689	19644	18262	19450-19850	NEUTRAL
BANK-NIFTY	44881	44331	45651	45343	42674	44565-45101	NEUTRAL

Preferred trade:

- NIFTY (CMP 19633): Buy between 19450-19500 zone. Stop at 19217. Targets 19689/19737. Aggressive targets at 19877-20000.
- BANKNIFTY (44881): Buy between 4400-44750 zone. Stop at 43901. Targets 45100/45601. Aggressive targets at 46250-46500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BEL	132	127.5	137.5	127	107	Positive	Buy between 129-131 zone. Stop 125. Targets 137.5/142.5/147.5.
HAL	3825	3701	3999	3836	2934	Positive	Buy at CMP. Stop 3691. Targets 3921/3999/4151.
METROPOLIS	1427	1383	1521	1409	1365	Positive	Buy at CMP. Stop 1379. Targets 1477/1521/1607.

All About Option Trades:

Option Call: BUY NIFTY 17th AUGUST PE Strike Price 19700 at CMP 126.45.
Maximum Loss: ₹ 6,322.5/- . Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19795. (NIFTY AUGUST Futures CMP 19693)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COROMANDEL	1063	917	1151	996	930	Positive	Buy at CMP. Stop 917. Target 1151/1215/1375.
EICHER MOTORS	3413	3275	3501	3344	3341	Positive	Buy at CMP. Stop 3251. Target 3501/3775/4101.
BAJAJ FINSERV	1517	1333	1618	1586	1478	Negative	Sell at CMP. Stop 1618. Targets 1411/1333/1251.

TECHNICAL STRATEGY:

ASHOKLEY	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
188	BUY	213	177	201/225	120-150 DAYS

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