



# The Morning Report

Thursday, Aug 17th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19465	19251	19557	19635	18298	19350-19600	NEUTRAL
BANK-NIFTY	43946	43651	44651	45210	42746	43781-44351	NEUTRAL

## Preferred trade:

- NIFTY (CMP 19465): Buy between 19300-19350 zone. Stop at 19101. Targets 19550/19757. Aggressive targets at 20000.
- BANKNIFTY (43946): Sell between 44500-44600 zone. Stop at 45601. Targets 43750/43365. Aggressive targets at 42456-42750 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ATUL	6816	6651	7279	6815	7300	Positive	Buy at CMP. Stop 6633. Targets 7000/7279/7607.
HAL	3900	3831	4000	3836	2962	Positive	Buy at CMP. Stop 3819. Targets 4000/4089/4251.
RELIANCE INDUSTRIES	2575	2533	2633	2556	2486	Positive	Buy between 2533-2550. Stop 2477. Targets 2589/2633/2751.

## All About Option Trades:

Option Call: BUY NIFTY 24th AUGUST PE Strike Price 19400 at CMP 88.50. Maximum Loss: ₹ 4,425/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19655. (NIFTY AUGUST Futures CMP 19466)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COROMANDEL	1070	917	1151	1018	932	Positive	Buy at CMP. Stop 917. Target 1151/1215/1375.
AVANTI FEEDS	401	365	471	404	386	Positive	Buy at CMP. Stop 365. Target 471/501/535.
BAJAJ FINSERV	1470	1333	1618	1565	1474	Negative	Sell at CMP. Stop 1618. Targets 1411/1333/1251.

## TECHNICAL STRATEGY:

ASHOKLEY	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
189	BUY	213	177	201/225	120-150 DAYS

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