

The Morning Report

Thursday, Aug 31st 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19347	19247	19507	19447	18364	19275-19500	NEUTRAL
BANK-NIFTY	44233	44001	44751	44457	42890	44001-44655	NEUTRAL

Preferred trade:

- NIFTY (CMP 19347): Buy at CMP. Stop at 19119. Targets 19437/19589. Aggressive targets at 19992.
- BANKNIFTY (44233): Buy at CMP. Stop at 43601. Targets 44951/45501. Aggressive targets at 46001-46501 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AXISBANK	983	971	1001	956	912	Positive	Buy at CMP. Stop 947. Targets 1001/1023/1051.
IRCTC	673	656	687	654	641	Positive	Buy at CMP. Stop 653. Targets 687/701/717.
LTTS	4386	4231	4427	4286	3798	Positive	Buy at CMP. Stop 4101. Targets 4427/4503/4571.

All About Option Trades:

Option Call: BUY NIFTY 07th SEPTEMBER PE Strike Price 19300 at CMP 75.
Maximum Loss: ₹ 3,750/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19621. (NIFTY SEPTEMBER Futures CMP 19445)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COROMANDEL	1096	917	1151	1065	937	Positive	Buy at CMP. Stop 917. Target 1151/1215/1375.
RBLBANK	241	189	269	224	170	Positive	Buy at CMP. Stop 189. Target 269/301/375.
BAJAJ FINSERV	1502	1333	1555	1496	1462	Negative	Sell at CMP. Stop 1555. Targets 1411/1333/1251.

TECHNICAL STRATEGY:

AVANTI FEEDS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
429	BUY	501	408/393	451/527	120-150 DAYS

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