

Make Smart Decisions...

- The RBI is likely to maintain the repo rate at 6.5% given easing retail inflation and robust economic growth
- Digging deeper, we suspect the RBI could also for a "prolonged pause"
- Our call of the day suggests there is a bull market underway at Dalal Street – and actually it feels like a party in the stock market
- Keep your Nifty 18888 cap ready if the RBI's policy action and commentary are dovish

INDICES	NIFTY	BANK NIFTY
Closing Price	18726	44275
Support	18631	43951
Resistance	18888	44575
21 DMA	18410	43922
200 DMA	17864	41510
Range	18500-18700	44001-44565
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 18726): Buy at CMP. Stop at 18407. Targets 18888/19000. Aggressive targets at 19151-19257 zone.
- BANKNIFTY (44275): Buy at CMP. Stop at 43659. Targets 44449/44751. Aggressive targets at 45001-45301 zone..

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BAJAJ FINSERV	1481	1453	1507	1437	1509	Positive	Buy at CMP. Stop 1447. Targets 1507/1521/1565.
RELIANCE INDUSTRIES	2498	2451	2538	2471	2468	Positive	Buy at CMP. Stop 2439. Targets 2538/2571/2627.
TATASTEEL	111.5	108	115	107	108	Positive	Buy at CMP. Stop 106.75. Targets 115/121/127.50.

All About Option Trades:

Option Call: BUY NIFTY 15th JUNE CE Strike Price 18800 at CMP 79.00. Maximum Loss: ₹ 3,950/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 18685. (NIFTY JUNE Futures CMP 18800)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
EICHER	3727	3575	3751	3629	3361	Positive	Buy at CMP. Stop 3545. Target 3751/3890/4001.
TATAPOWER	218	188	245	211	214	Positive	Buy at CMP. Stop 181. Target 245/277/291.
BHEL	84	68	101	82	73	Positive	Buy at CMP. Stop 68. Targets 101/122/131.

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