

Make Smart Decisions...

- The Federal Reserve holds interest rate steady at 5-5.25% but leaves the door open to additional hikes in 2023..
- The big question: Will Nifty bears move in and pounce on a hawkish hold from the Federal Reserve.
- Well, gazing into the Crystal Ball: Expect volatility and choppiness as the preferred theme revolves around the Fed's progress in reining in inflation. The Fed actually sees inflation as more stubborn.
- Technically, clear skies only above Nifty's all-time-high at 18888 mark while the make-or-break support is seen at 18553 mark.
- Stocks in Ban for today's trade: BHEL, DELTA CORP, INDIABULLS HOUSING FINANCE, INDIAN ENERGY EXCHANGE, INDIA CEMENTS, MANAPPURAM FINANCE

| INDICES | NIFTY | BANK NIFTY |
|---------------|-------------|-------------|
| Closing Price | 18756 | 43988 |
| Support | 18671 | 43601 |
| Resistance | 18888 | 44351 |
| 21 DMA | 18489 | 43989 |
| 200 DMA | 17887 | 41632 |
| Range | 18550-18750 | 43751-44251 |
| Trend | NEUTRAL | POSITIVE |

Preferred trade:

- NIFTY (CMP 18756): Buy between 18650-18700 zone. Stop at 18463. Targets 18888/19000. Aggressive targets at 19151-19257 zone.
- BANKNIFTY (43988): Buy between 43700-43750 zone. Stop at 43657. Targets 44449/44751. Aggressive targets at 45001-45301 zone.

All about stocks:

| INSTRUMENT | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|------------|-------|---------|--------|--------|---------|----------|--|
| GRASIM | 1779 | 1737 | 1803 | 1722 | 1692 | Positive | Buy at CMP. Stop 1731. Targets 1803/1827/1857. |
| SHREECEM | 26236 | 25370 | 27059 | 25099 | 23873 | Positive | Buy at CMP. Stop 25297. Targets 26501/26501/27059. |
| TATASTEEL | 111 | 107.5 | 115 | 107 | 108 | Positive | Buy at CMP. Stop 106.75. Targets 115/121/127.50. |

All About Option Trades:

Option Call: BUY NIFTY 22nd JUNE PE Strike Price 18600 at CMP 43.30. Maximum Loss: ₹ 2,165/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 18925. (NIFTY JUNE Futures CMP 18810)

All about stocks (Medium Term Trades):

| Stocks | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|-----------|------|---------|--------|--------|---------|----------|---|
| PIIND | 3821 | 3701 | 4001 | 3515 | 3254 | Positive | Buy at CMP. Stop 3701. Target 4001/4251/4465. |
| TATAPOWER | 224 | 188 | 245 | 214 | 214 | Positive | Buy at CMP. Stop 181. Target 245/277/291. |
| BHEL | 84 | 68 | 101 | 83 | 74 | Positive | Buy at CMP. Stop 68. Targets 101/122/131. |

Disclosures & Disclaimers: Stock market investments are subject to market risks. All information is a point of view, and is for educational and informational use only. The author accepts no liability for any interpretation of articles or comments on this blog being used for actual investments.