

Make Smart Decisions...

- Strictly speaking, in the wake of Powell's hawkish remarks, Nifty may wobble in morning session
- We will however spy with one big eye if bulls shrug off the pessimism and focus on the big FIIs who were net buyers in yesterday's trade to the tune of Rupees 4013 crores
- The bulls are showing a lots of resilience. The gyan mantra is to keep Nifty 18888 cap ready

INDICES	NIFTY	BANK NIFTY
Closing Price	18857	43859
Support	18651	43451
Resistance	18888	44499
21 DMA	18620	43960
200 DMA	17918	41756
Range	18700-18900	43475-44201
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 18857): Buy between 18750-18800 zone. Stop at 17597. Targets 18888/19050. Aggressive targets at 19251-19300 zone.
- BANKNIFTY (43859): Buy between 43600-43650 zone. Stop at 43101. Targets 44000/44499. Aggressive targets at 44900-45000 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BALKRISHIND	2476	2405	2521	2333	2080	Positive	Buy between 2405-2425 zone. Stop 2289. Targets 2521/2603/2723.
HCLTECH	1170	1133	1183	1136	1064	Positive	Buy between 1145-1150 zone. Stop 1123. Targets 1183/1203/1227.
TCS	3258	3201	3251	3264	3257	Positive	Buy at CMP. Stop 3187. Targets 3251/3277/3303.

All About Option Trades:

Option Call: BUY NIFTY 29th JUNE CE Strike Price 19000 at CMP 53.15. Maximum Loss: ₹ 2,657.5/- . Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 18795. (NIFTY JUNE Futures CMP 18897)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASHOKLEY	164	147	177.50	153	148	Positive	Buy at CMP. Stop 147. Target 175/201/250.
RELIANCE INDUSTRIES	2564	2357	2751	2505	2463	Positive	Buy at CMP. Stop 2357. Target 2751/2863/3000.
TATASTEEL	114	97	141	110	108	Positive	Buy at CMP. Stop 97. Targets 122/141/157.

Disclosures & Disclaimers: Stock market investments are subject to market risks. All information is a point of view, and is for educational and informational use only. The author accepts no liability for any interpretation of articles or comments on this blog being used for actual investments.