

The Morning Report

Thursday, March 21st 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	21839	21661	22069	22178	20316	21750-22050	POSITIVE
BANK-NIFTY	46311	46101	47101	46937	45328	46121-46591	POSITIVE

Preferred trade:

- NIFTY (CMP 21839): Buy at CMP. Stop at 21511. Targets 22250/22530. Aggressive targets at 21900-22100 zone.
- BANKNIFTY (46311): Buy at CMP. Stop at 45437. Targets 46900/47307. Aggressive targets at 48000-48636 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLO HOSP	6174	5974	6307	6246	5443	Positive	Buy at CMP. Stop 5951. Targets 6307/6389/6551.
EICHER MOTORS	3874	3771	3955	3823	3625	Positive	Buy at CMP. Stop 3722. Targets 3955/4019/4200.
MARUTI	11941	11651	12301	11521	10287	Positive	Buy at CMP. Stop 11116. Targets 12301/12553/12900.

All About Option Trades:

Option Call: BUY NIFTY 28th MARCH PE Strike Price \$00 at CMP 116.4. Maximum Loss: ₹ 5,820. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 22175. (NIFTY MARCH Futures CMP 21918.75)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHARTI AIRTEL	1232	1021	1351	1163	973	Positive	Buy at CMP. Stop 1001. Target 1300/1351/1501.
COLPAL	2665	2551	2991	2576	2152	Positive	Buy at CMP. Stop 2492. Target 2991/3211/3501.
PIDILITE	2872	2771	3251	2788	2592	Positive	Buy at CMP. Stop 2677. Target 3001/3251/3501.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
INDIGO CMP 3214	BUY	4001	2951/2701	3411/4101	9-12 Months

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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