

Make Smart Decisions...

- As expected, Fed hikes policy rate by 25 bps to 5-5.25%.
- The Fed also dropped language that it 'anticipates' more policy firming may be appropriate to attain 'sufficiently restrictive' stance.
- Our call of the day however suggests Nifty is likely to fluctuate after the Federal Reserve decided to lift interest rates by a quarter of a percentage point, the 10th hike of this current cycle
- The street will be bit apprehensive after Fed Chairman Jerome Powell statement that the central bank was "prepared to do more."
- Amidst this backdrop, expect some volatility.
- That said, we suspect, risk-sentiment shall be the preferred theme on any corrective declines at Dalal Street.

INDICES	NIFTY	BANK NIFTY
Closing Price	18090	43313
Support	17977	42901
Resistance	18200	43651
21 DMA	17703	41970
200 DMA	17675	40628
Range	17900-18200	43151-43501
Trend	POSITIVE	POSITIVE

Stocks in ban: MANAPPURAM

Preferred trade:

- NIFTY (CMP 18090): Buy between 18000-18050 zone. Stop at 17771. Targets 18207/18337. Aggressive targets at 18550-18888 zone.
- BANKNIFTY (43313): Buy between 42900-43000 zone. Stop at 42299. Targets 43501/44154. Aggressive targets at 44751-45000 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DEEPAK NITRITE	1952	1885	1969	1849	1989	Positive	Buy between 1921-1935 zone. Stop 1823. Targets 1969/2005/2107.
MARUTI	8797	8601	9031	8574	8729	Positive	Buy at CMP. Stop 8591. Targets 9031/9211/9551.
PIDILITE	2464	2413	2507	2383	2531	Positive	Buy at CMP. Stop 2401. Targets 2507/2577/2621.

All About Option Trades:

Option Call: BUY NIFTY 25th MAY PE Strike Price 17700 at CMP 54.70. Maximum Loss: ₹ 2,735/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 18221. (NIFTY MAY Futures CMP 18147.30)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BRITANNIA	4527	4321	4701	4346	4113	Positive	Buy at CMP. Stop 4311. Target 4701/4881/5001.
RELIANCE	2420	2275	2721	2354	2472	Positive	Buy at CMP. Stop 2275. Target 2601/2721/2901.
ABB	3454	3201	3751	3317	3054	Positive	Buy at CMP. Stop 3201. Targets 3751/4010/4351.

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