

Make Smart Decisions...

- The US annual inflation rate fell to 4.9% in April 2023, the lowest since April 2021, and below market forecasts of 5%.
- Technically speaking, caution for Nifty bulls only below 18181 mark. Nifty bulls are likely to be on the back foot only below Nifty 18181 mark.
- Q4 earnings to trickle in today: ASIAN PAINTS, EICHER MOTORS, SIEMENS, ADITYA BIRLA CAPITAL, BALRAMPUR CHINI MILLS, DEEPAK NITRITE, GUJARAT STATE PETRONET, INTELLECT DESIGN ARENA, DR LAL PATHLABS, UJJIVAN SMALL FINANCE BANK, ZENSAR TECHNOLOGIES
- Stocks in ban: BHEL, CANBK, GNFC, MANAPPURAM

INDICES	NIFTY	BANK NIFTY
Closing Price	18315	43331
Support	18181	42881
Resistance	18350	43651
21 DMA	17902	42579
200 DMA	17730	40833
Range	18150-18400	43101-43575
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 18315): Buy at CMP. Stop at 17971. Targets 18401/18500. Aggressive targets at 18888-19000 zone.
- BANKNIFTY (43331): Buy at CMP. Stop at 42293. Targets 43501/43741. Aggressive targets at 44153-44500 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
SBIN	572	555	586	557	558	Negative	Sell at CMP. Stop 593. Targets 563/555/539.
PFC	165	160	172.5	166	135	Negative	Sell at CMP. Stop 175. Targets 163/160/154.
PIDILITE	2509	2431	2507	2417	2535	Positive	Buy at CMP. Stop 2459. Targets 2549/2577/2619.

All About Option Trades:

Option Call: BUY NIFTY 25th MAY CE Strike Price 18400 at CMP 122.50. Maximum Loss: ₹ 6,125/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 18221. (NIFTY MAY Futures CMP 18342.70)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BRITANNIA	4605	4475	4701	4416	4134	Positive	Buy at CMP. Stop 4471. Target 4701/4881/5001.
BAJAJ FINSERV	1414	1251	1551	1349	1508	Positive	Buy at CMP. Stop 1251. Target 1551/1671/1801.
ASHOKLEY	149	113	171	141	147	Positive	Buy at CMP. Stop 113. Targets 171/201/251.

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