



Make Smart Decisions...

- This Thursday morning, SGX Nifty is trending higher Nifty likely to gather recovery momentum amidst improving risk mood.
- But technically, confirmation of strength only above Nifty 18473 mark.
- Q4 Results to trickle-in today: ITC, GAIL, InterGlobe Aviation, Arvind, Bata India, Container Corporation of India, Gland Pharma, GNFC, PI Industries, PNB Housing Finance, RITES, Tata Elxsi, United Spirits.
- Stocks in ban: Aditya Birla Fashion & Retail, LIC Housing Finance, Balrampur Chini Mills, Delta Corp, GNFC, Punjab National Bank, and Manappuram.

INDICES	NIFTY	BANK NIFTY
Closing Price	18182	43699
Support	18081	43451
Resistance	18473	44201
21 DMA	18034	43093
200 DMA	17775	41038
Range	18150-18450	43475-44151
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 18182): Buy at CMP. Stop at 17991. Targets 18321/18473. Aggressive targets at 18888-19000 zone.
- BANKNIFTY (43699): Buy at CMP. Stop at 43100. Targets 43877/44153. Aggressive targets at 44750-45000 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COALINDIA	242	234	247	234	226	Positive	Buy at CMP. Stop 233. Targets 247/255/265.
SBIN	586	573	593	568	560	Positive	Buy at CMP. Stop 569. Targets 593/601/631.
TATASTEEL	106	103.5	110	108	108	Negative	Sell at CMP. Stop 111. Targets 105/103/97.50.

All About Option Trades:

Option Call: BUY NIFTY 25th MAY PE Strike Price 18100 at CMP 61. Maximum Loss: ₹ 3,050/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 18375. (NIFTY MAY Futures CMP 18232)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
EICHER	3629	3301	3751	3369	3321	Positive	Buy at CMP. Stop 3301. Target 3751/3890/4001.
BAJAJ FINSERV	1415	1251	1551	1371	1512	Positive	Buy at CMP. Stop 1251. Target 1551/1671/1801.
ASHOKLEY	153	123	171	145	147	Positive	Buy at CMP. Stop 123. Targets 171/201/251.

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