



# The Morning Report

Thursday, Nov 16th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19675	19579	19757	19346	18700	19450-19650	POSITIVE
BANK-NIFTY	44202	43871	44501	43445	43261	43901-44501	POSITIVE

## Preferred trade:

- NIFTY (CMP 19675): Buy at CMP. Stop at 19351. Targets 19757/19859. Aggressive targets at 20000.
- BANKNIFTY (44202): Buy at CMP. Stop at 43671. Targets 44500/44900. Aggressive targets at 45100-45500 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASHOKLEY	175	169	183	171	161	Positive	Buy at CMP. Stop 165. Targets 183/189/200.
L&TFH	150	145	157	138	112	Positive	Buy at CMP. Stop 141. Targets 153/157/165.
TATAMOTORS	672	656	683	647	548	Positive	Buy at CMP. Stop 651. Targets 683/695/707.

## All About Option Trades:

Option Call: BUY NIFTY 16th NOVEMBER CE Strike Price 19600 at CMP 96.60.  
Maximum Loss: ₹ 4,830/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19575. (NIFTY NOVEMBER Futures CMP 19723.10)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
INDUSINDBNK	1494	1333	1621	1461	1286	Positive	Buy at CMP. Stop 1333. Target 1621/1741/1850.
HOME FIRST FINANCE	966	751	1051	929	791	Positive	Buy at CMP. Stop 751. Targets 1051/1175/1351.
PNB	79	61	101	74	59	Positive	Buy at CMP. Stop 55. Target 101/111/137.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
HOME FIRST FINANCE	BUY	1051	901/827	1000/1251	9-12 Months

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# MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months  
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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