

VThe Morning Report

Thursday, Nov 30th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	20097	19957	20251	19549	18793	19950-20300	POSITIVE
BANK-NIFTY	44566	44175	45100	43655	43383	44231-44851	POSITIVE

Preferred trade:

- NIFTY (CMP 20097): Buy at CMP. Stop at 19721. Targets 20223/20521. Aggressive targets at 20751.
- BANKNIFTY (44566): Buy at CMP.Stop at 43351. Targets 44800/45751. Aggressive targets at 46661 zone.

All about stocks

INSTRUMENT	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BALRAMCHIN	474	463	481	440	402	Positive	Buy between 463-467 zone. Stop 453. Targets 481/485/493.
HINDALCO	517	503	521	491	443	Positive	Buy at CMP. Stop 495. Targets 521/527.5/539.
TATA CONSUMER	934	911	949	920	817	Positive	Buy at CMP. Stop 907. Targets 949/3963/987.

All About Option Trades:

Option Call: BUY NIFTY 07th DECEMBER CE Strike Price 20300 at CMP 79. Maximum Loss: ₹ 3,950/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 20051. (NIFTY DECEMBER Futures CMP 20267)

<u>All about stocks (Medium Term Trades):</u>

Stocks	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
PATEL ENGINEERING	50	32	66	49	35	Positive	Buy at CMP. Stop 32. Target 66/75/88.
PI INDUSTRIES	3782	3651	4021	3627	3463	Positive	Buy at CMP. Stop 3651. Targets 4021/4750.
ΖΟΜΑΤΟ	117	88	145	117	80	Positive	Buy at CMP. Stop 88. Target 136/145/175.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
MUTHOOT FINANCE	BUY	1801	1353/1257	1457/1800	9-12 Months

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> Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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