

The Morning Report

Thursday, Oct 12th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19811	19653	19889	19772	18538	19675-19987	NEUTRAL
BANK-NIFTY	44517	44251	44771	44876	43141	44101-44655	NEUTRAL

Preferred trade:

- NIFTY (CMP 19811): Buy between 19675-19700 zone. Stop at 19421. Targets 19889/19989. Aggressive targets at 20225.
- BANKNIFTY (44517): Buy at CMP. Stop at 43713. Targets 44750/45301. Aggressive targets at 45501-45751 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
TITAN	3281	3239	3353	3246	2773	Positive	Buy at CMP. Stop 3183. Targets 3309/3353/3501.
TATA MOTORS	634	608	647	625	518	Positive	Buy at CMP. Stop 607. Targets 647/669/707.
TECH MAHINDRA	1232	1201	1251	1256	1117	Positive	Buy at CMP. Stop 1189. Target 1251/1277/1321.

All About Option Trades:

Option Call: BUY NIFTY 19th OCTOBER CE Strike Price 19900 at CMP 88.25.
Maximum Loss: ₹ 4412.5/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19675. (NIFTY OCTOBER Futures CMP 19849.35)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLOHOSP	5073	4491	5351	5059	4706	Positive	Buy at CMP. Stop 4491. Targets 5351/5601/5901.
L&TFH	133	101	163	129	106	Positive	Buy at CMP. Stop 101. Targets 148/163/181.
RBL BANK	246	211	301	239	182	Positive	Buy at CMP. Stop 211. Target 301/351/421.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
L&FTH	BUY	171	121/107	145/177	120-150 DAYS

DISCLAIMER CNTD...